

Prosper Performance Update: May 2021

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Monthly Originations Summary – For Month Ended May 31, 2021*

| Prosper Rating | Dollar % | % 5 Year Loans | Average Loan Size | WA Borrower Rate | WA Coupon ⁱ | Dollar WA FICO | Median Prosper loan to Income (PTI) |
|----------------|----------------|----------------|-------------------|------------------|------------------------|----------------|-------------------------------------|
| AA | 21.49% | 34.24% | \$ 13,389 | 7.94% | 6.94% | 771 | 4.56% |
| A | 33.81% | 50.12% | \$ 13,639 | 10.68% | 9.68% | 723 | 4.67% |
| B | 23.83% | 50.54% | \$ 12,483 | 14.01% | 13.01% | 704 | 5.17% |
| C | 15.58% | 56.23% | \$ 12,011 | 17.71% | 16.71% | 693 | 5.43% |
| D | 4.23% | 65.22% | \$ 12,107 | 23.42% | 22.42% | 687 | 6.01% |
| E | 0.95% | 44.73% | \$ 6,798 | 28.73% | 27.73% | 679 | 5.52% |
| HR | 0.11% | 0.00% | \$ 6,581 | 29.96% | 28.96% | 666 | 4.85% |
| AA-HR | 100.00% | 48.29% | \$ 12,827 | 12.71% | 11.71% | 722 | 4.95% |

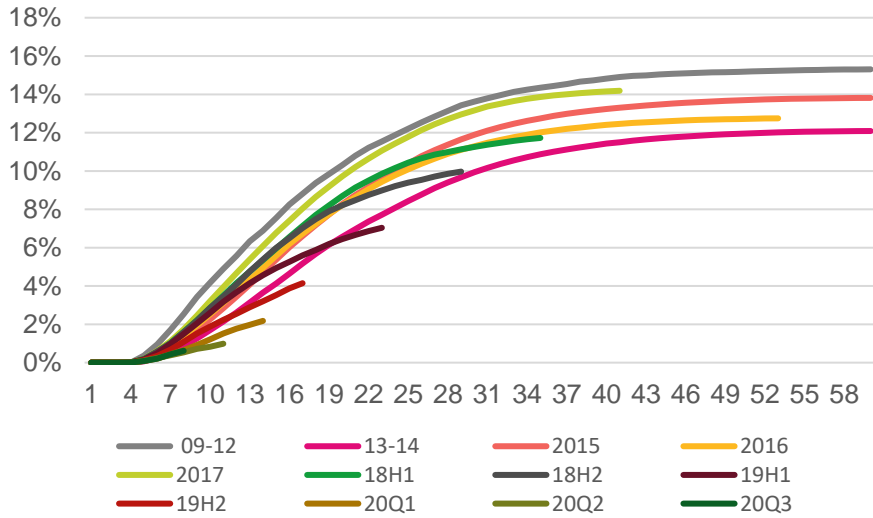
Prosper Portfolio Highlights (at time of origination)*

- In May, approximately 79% of originations were rated AA-B.
- The average loan size was ~\$13K and average borrower income was ~\$107K in May, both remaining relatively stable month-over-month.
- The median monthly payment on Prosper loan to Income (PTI) ratio for May remains relatively stable at 4.95%.
- The weighted average borrower rate for May originations decreased by 10 bps over the prior month.

| Vintage | Original DTI | Median PTI | Original FICO | Original WA Coupon ⁱ |
|----------|--------------|------------|---------------|---------------------------------|
| 2014 | 18.62% | 6.56% | 705 | 13.19% |
| 2015 | 19.01% | 7.31% | 703 | 12.50% |
| 2016 | 19.41% | 7.36% | 709 | 12.91% |
| 2017 | 18.25% | 7.00% | 708 | 15.32% |
| 2018 | 18.15% | 6.16% | 715 | 13.51% |
| 2019 | 18.21% | 5.71% | 719 | 13.00% |
| 2020 | 18.15% | 5.13% | 727 | 12.21% |
| YTD 2021 | 17.55% | 5.04% | 723 | 11.88% |

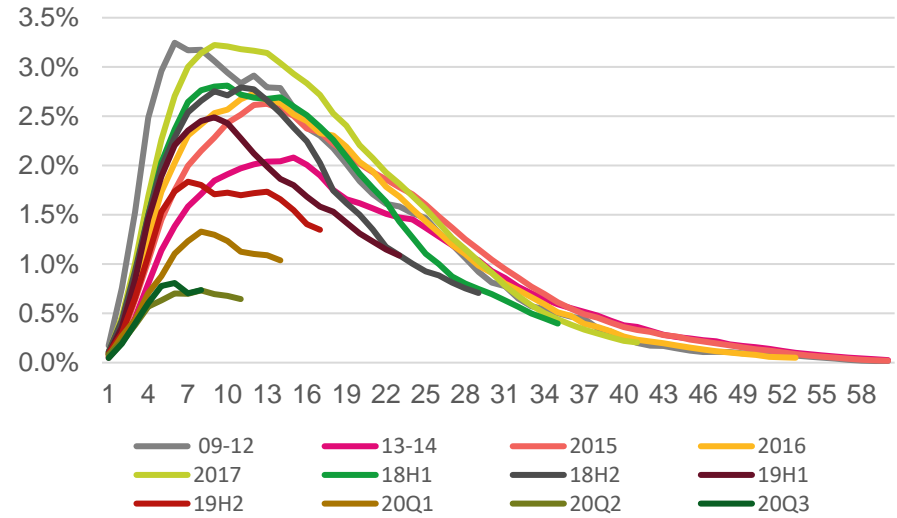
* Information presented is at the time of origination for Standard Platform only.

Cumulative Gross Loss Per Origination Dollar (%)



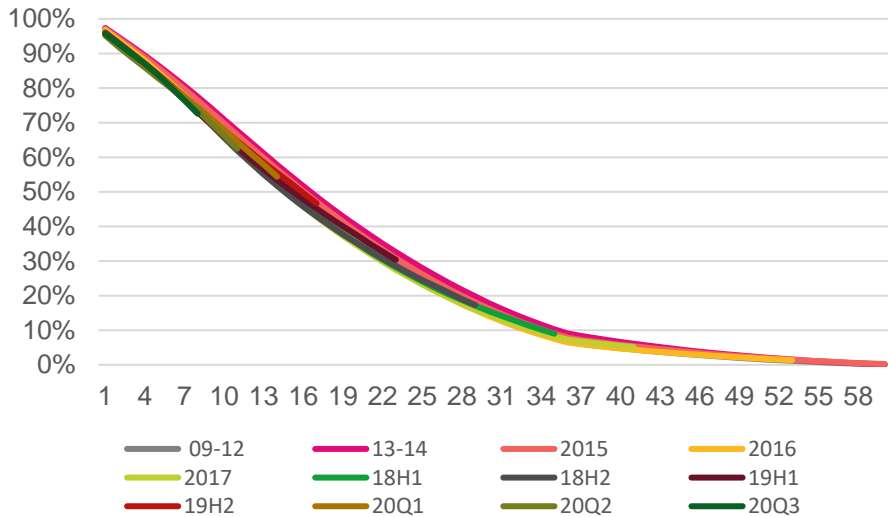
Cumulative Gross Loss Per Origination Dollar measures the cumulative principal charged off⁺ for a given vintage, divided by the total principal originated in that vintage. "Gross" refers to the fact that losses shown do not account for the post-chargeoff recovery effort that Prosper conducts on behalf of investors. Currently, investors are receiving 7-10% of chargeoff principal as a result of recovery operations. There can be no guarantee that these recovery rates will remain the same in the future.

Delinquency Per Origination Trend (%)



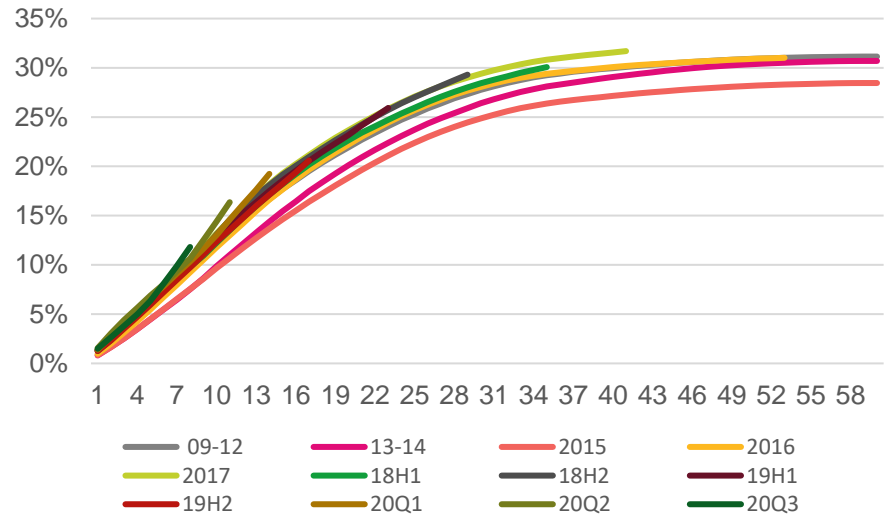
Delinquency Per Origination Trend measures the cumulative principal dollars for each vintage that are 16 or more days past due and that are not charged off⁺ in a given month after origination. We believe this measure is useful for discerning emerging delinquency trends and is a leading indicator for the Cumulative Gross Loss Per Origination Dollar measure.

Remaining Balance by Vintage (%)



Remaining Balance by Vintage measures the cumulative principal dollars remaining in a particular vintage that have not been charged off.⁺

Cumulative Prepayments by Vintage (%)



Cumulative Prepayments by Vintage measures the cumulative principal dollars associated with accounts that have been prepaid in advance of their scheduled payment schedule. The cumulative prepayment rate is calculated by dividing the cumulative dollar amount prepaid by the total original loan amount funded.

⁺ "Charged off" refers to loans that are (i) at least 120 days past due, or, (ii) to the extent required by investor specifications, at least 180 days past due.

Notes & Disclaimers

* All information presented in the Monthly Originations Summary and Prosper Portfolio Highlights is from the time of origination.

i WA Coupon shows the weighted average coupon on a group of loans and is calculated by (a) taking the weighted average contractual amortization rate for such loans, and subtracting (b) Prosper's 1% servicing fee.

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