

# Prosper Performance Update: December 2019

David Staley, Vice President, Capital Markets – [dstaley@prosper.com](mailto:dstaley@prosper.com)  
 John Goldston, Vice President, Capital Markets – [jgoldston@prosper.com](mailto:jgoldston@prosper.com)  
 Joe Rinaldo, Senior Associate, Capital Markets – [jrinaldo@prosper.com](mailto:jrinaldo@prosper.com)

## Monthly Originations Summary – For Month Ended December 31, 2019\*

Prosper Rating	Dollar %	% 5 Year Loans	Average Loan Size	WA Borrower Rate	WA Coupon <sup>i</sup>	Dollar WA FICO
AA	11.94%	36.87%	\$ 14,352	7.11%	6.11%	777
A	23.07%	37.07%	\$ 14,056	9.84%	8.84%	736
B	25.04%	44.48%	\$ 14,858	12.76%	11.76%	717
C	27.66%	36.42%	\$ 13,929	17.18%	16.18%	698
D	8.90%	44.96%	\$ 12,608	22.89%	21.89%	690
E	2.98%	44.97%	\$ 7,597	28.46%	27.46%	681
HR	0.42%	0.00%	\$ 5,643	31.82%	30.82%	670
<b>AA-HR</b>	<b>100.00%</b>	<b>39.50%</b>	<b>\$ 13,669</b>	<b>14.08%</b>	<b>13.08%</b>	<b>720</b>

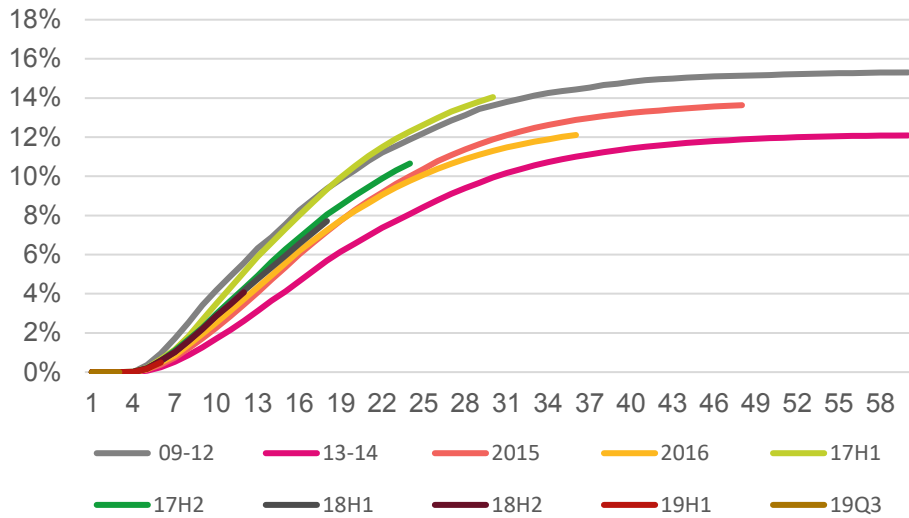
## Prosper Portfolio Highlights (at time of origination)\*

- In December, 60% of originations were rated AA-B. The dollar-weighted average FICO score on the platform was 720, relatively flat month-over-month.
- The weighted average income of borrowers on the platform in December was ~\$113K, up ~6% month-over-month.
- The weighted average borrower rate for December originations was relatively flat month-over-month, increasing by 3 bps mainly due to a shift in Prosper Rating mix.

Vintage	Original DTI	Original FICO	Original WA Coupon <sup>i</sup>
2013	18.28%	717	15.81%
2014	18.62%	705	13.19%
2015	19.01%	703	12.50%
2016	19.41%	709	12.91%
2017	18.25%	708	15.32%
2018	18.15%	715	13.51%
2019	18.21%	719	13.00%

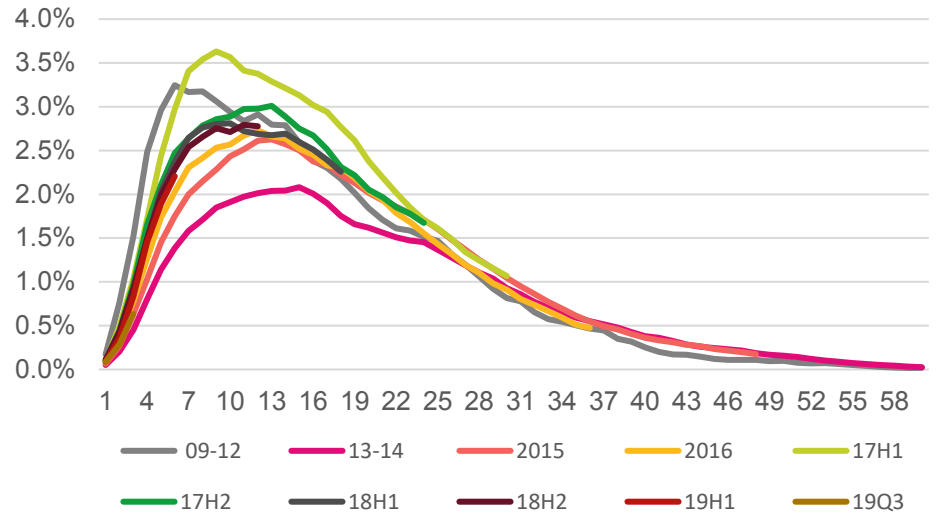
\* Information presented is at the time of origination.

### Cumulative Gross Loss Per Origination Dollar (%)



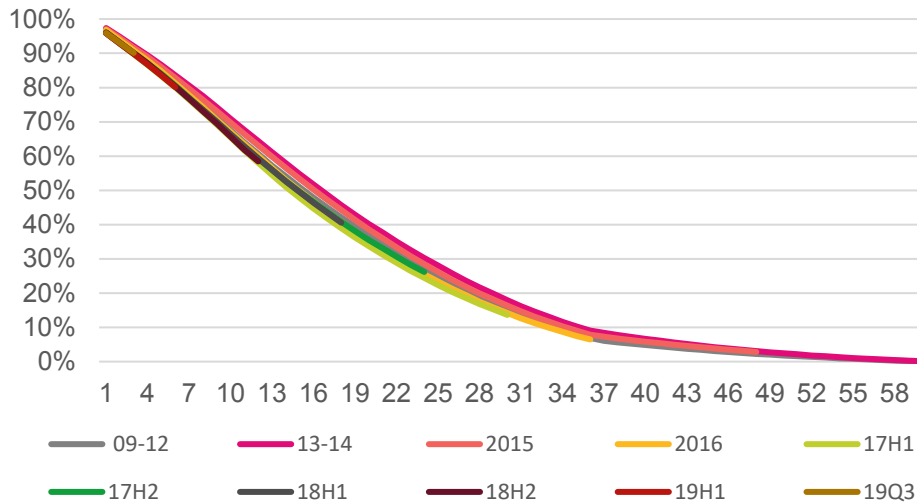
Cumulative Gross Loss Per Origination Dollar measures the cumulative principal charged off\* for a given vintage, divided by the total principal originated in that vintage. "Gross" refers to the fact that losses shown do not account for the post-chargeoff recovery effort that Prosper conducts on behalf of investors. Currently, investors are receiving 9-10% of chargeoff principal as a result of recovery operations. There can be no guarantee that these recovery rates will remain the same in the future.

### Delinquency Per Origination Trend (%)



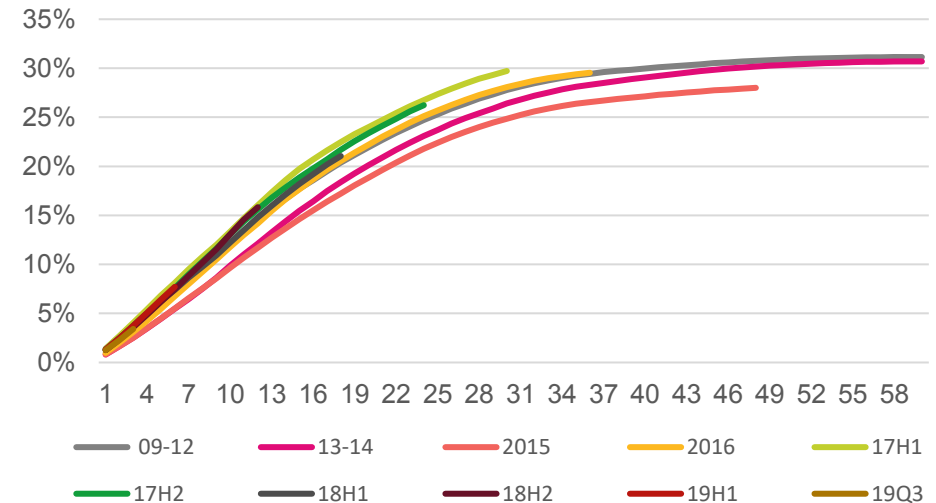
Delinquency Per Origination Trend measures the cumulative principal dollars for each vintage that are 16 or more days past due and that are not charged off\* in a given month after origination. We believe this measure is useful for discerning emerging delinquency trends and is a leading indicator for the Cumulative Gross Loss Per Origination Dollar measure.

### Remaining Balance by Vintage (%)



Remaining Balance by Vintage measures the cumulative principal dollars remaining in a particular vintage that have not been charged off.\*

### Cumulative Prepayments by Vintage (%)



Cumulative Prepayments by Vintage measures the cumulative principal dollars associated with accounts that have been prepaid in advance of their scheduled payment schedule. The cumulative prepayment rate is calculated by dividing the cumulative dollar amount prepaid by the total original loan amount funded.

\* "Charged off" refers to loans that are (i) at least 120 days past due, or, (ii) to the extent required by investor specifications, at least 180 days past due.

# Notes & Disclaimers

\* All information presented in the Monthly Originations Summary and Prosper Portfolio Highlights is from the time of origination.

i WA Coupon shows the weighted average coupon on a group of loans and is calculated by (a) taking the weighted average contractual amortization rate for such loans, and subtracting (b) Prosper's 1% servicing fee.

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