

Prosper Performance Update: July 2018

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Monthly Originations Summary – For Month Ending July 31, 2018*:

Prosper Rating	Dollar %	% 5 Year Loans	Average Loan Size	WA Borrower Rate	WA Coupon ⁱ	Dollar WA FICO
AA	11.17%	10.20%	\$ 15,071	7.25%	6.25%	768
A	21.75%	34.36%	\$ 14,227	9.82%	8.82%	731
B	24.84%	36.95%	\$ 14,064	12.85%	11.85%	713
C	25.77%	40.16%	\$ 14,188	17.82%	16.82%	700
D	10.88%	42.64%	\$ 12,647	24.77%	23.77%	686
E	4.78%	32.55%	\$ 9,071	29.80%	28.80%	676
HR	0.81%	-	\$ 5,873	31.82%	30.82%	668
AA-HR	100.00%	34.34%	\$ 13,555	15.10%	14.10%	715

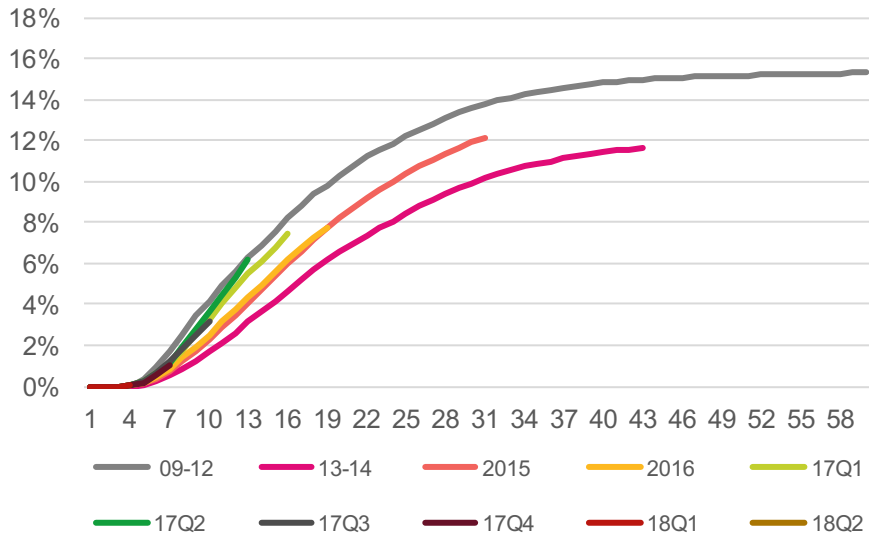
Prosper Portfolio Highlights (at time of origination)*:

- Prosper is continuing to migrate to a higher rated credit book. ~58% of originations for the month of July were rated AA-B.
- Dollar WA FICO for the month of July was 715, an increase of ~5 points since June and a ~12 point increase since Q2 2017.
- Average loan size on the platform continues to track lower at \$13,555 (~4% lower since Jan 2018). This is driven by credit tightening actions focused on limiting loan amounts based on income and ability to pay.
- WA Borrower Rate on the portfolio increased by 31 bps compared to June originations. This reflects a full month of originations post June rate increases on the platform.

Vintage	Original DTI	Original FICO	Original WA Coupon ⁱ
2013	18.28%	717	15.81%
2014	18.62%	705	13.19%
2015	19.01%	703	12.50%
2016	19.41%	709	12.91%
2017	18.26%	708	15.32%
2018Q1	18.52%	717	13.14%
2018Q2	18.54%	713	13.67%
201807	17.87%	715	14.10%

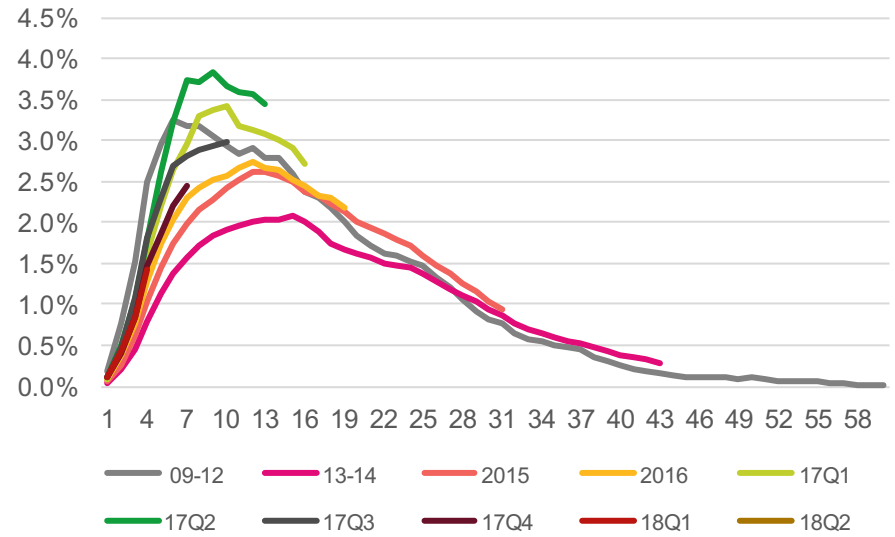
* Information presented is at the time of origination.

Cumulative Gross Loss Per Origination Dollar (%)



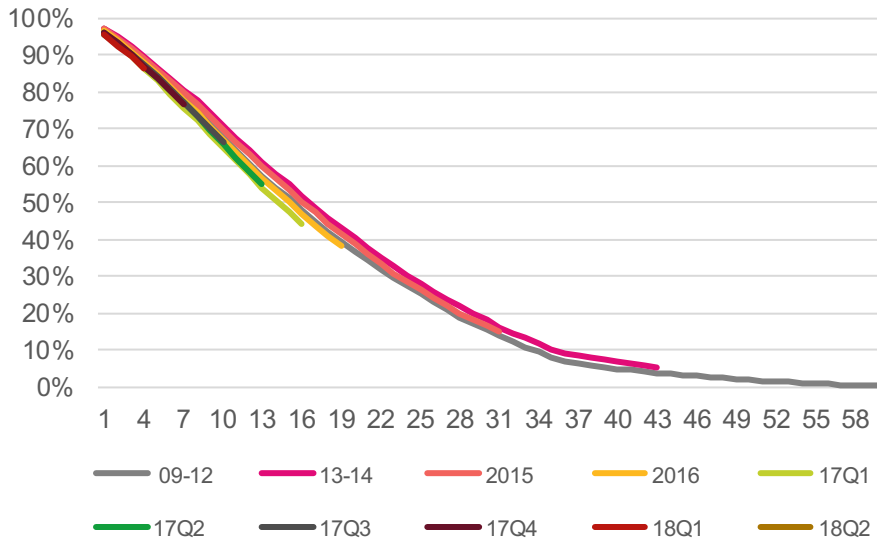
Cumulative Gross Loss Per Origination Dollar measures the cumulative principal charged off for a given vintage divided by the total principal originated in that vintage. "Gross" refers to the fact that curves do not account for the post-chargeoff recovery effort that Prosper conducts on behalf of investors. Currently investors are receiving 7-8% of chargeoff principal as a result of recovery operations. There can be no guarantee that these recovery rates will remain the same in the future.

Delinquency Per Origination Trend (%)



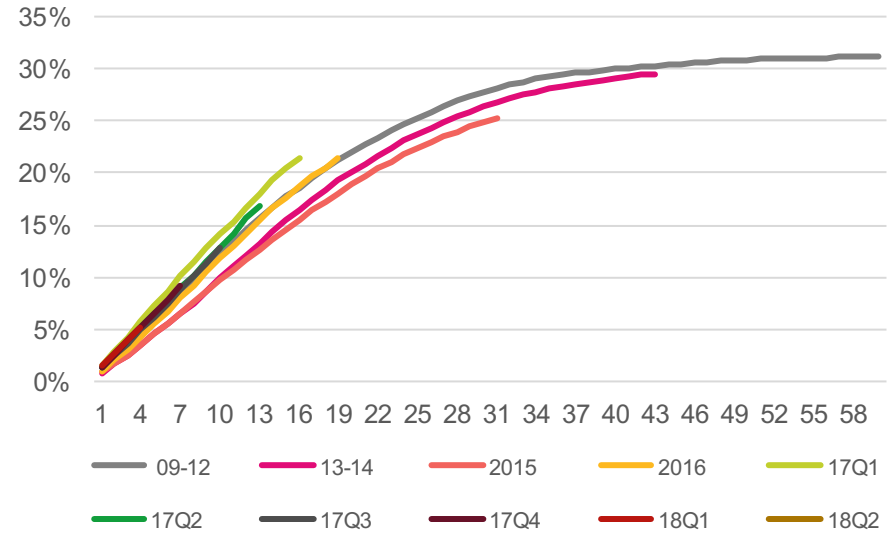
% Delinquency Per Origination Trend measures the cumulative principal dollars that are 16 or more days past due, and that are not charged off in a given month after origination. We believe this measure is useful for discerning emerging delinquency trends and is a leading indicator for the Cumulative Gross Loss Per Origination Dollar measure.

Remaining Balance (%)



Remaining Balance by Vintage measures the cumulative principal dollars remaining in the pool that have not been charged off.

Cumulative Prepayments by Vintage (%)



Cumulative Prepayment by Vintage measures the cumulative principal dollars associated with accounts that prepaid in advance of their scheduled payment schedule. The cumulative prepayment rate is calculated by dividing the cumulative dollar amount prepaid by the total original loan amount funded.

Notes & Disclaimers:

* All information presented in the Monthly Originations Summary and Prosper Portfolio Highlights is from the time of origination.

i WA Coupon shows the weighted average coupon on a loan or group of loans and is calculated by (a) taking the weighted average contractual amortization rate for such loans, and subtracting (b) Prosper's 1% servicing fee.

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