

Prosper Performance Update: May 2018

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Monthly Originations Summary – For Month Ending May 31, 2018*:

Prosper Rating	Dollar %	% 5 Year Loans	Average Loan Size	WA Borrower Rate	WA Coupon ⁱ	Dollar WA FICO
AA	11.18%	8.82%	12,934	6.96%	5.96%	750
A	18.22%	35.62%	14,572	9.47%	8.47%	732
B	24.74%	40.41%	14,461	12.02%	11.02%	716
C	26.58%	42.74%	13,611	16.59%	15.59%	700
D	12.54%	39.55%	12,389	23.84%	22.84%	687
E	5.45%	33.29%	8,717	29.44%	28.44%	679
HR	1.30%	0.00%	6,037	31.82%	30.82%	669
AA-HR	100.00%	35.60%	13,105	14.89%	13.89%	712

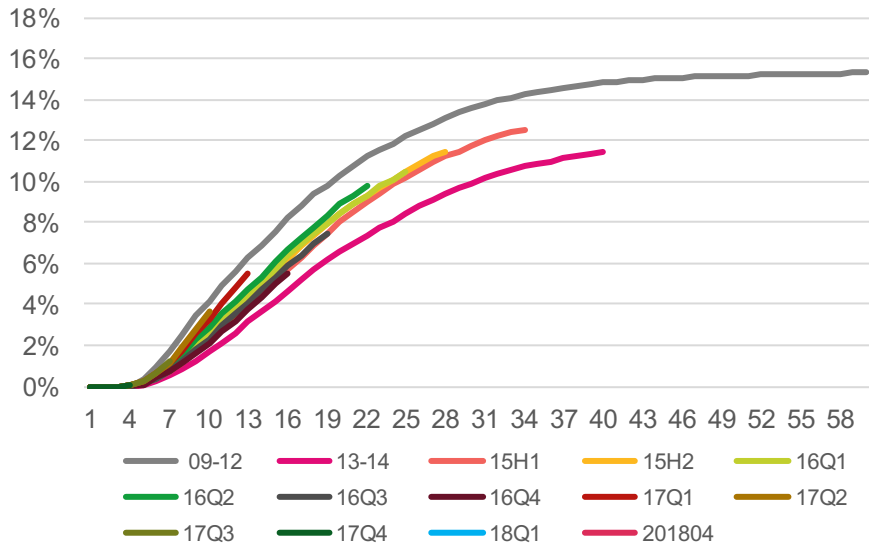
Prosper Portfolio Highlights (at time of origination)*:

- Prosper is continuing to migrate to a higher rated credit book. 54.1% of originations for the month of May were rated AA-B.
- Dollar WA FICO for the month of May was 712, a slight decrease of 4 points since April but 9 points higher as compared to Q2 2017.
- Month-over-month the average loan size on the platform is tracking lower by \$493 (~3.6%) driven by credit tightening actions focused on limiting the loan amounts based on income and ability to pay.
- The WA Borrower Rate on the portfolio increased 58 bps vs. April. Year-to-date the platform has increased borrower rates by 74 bps to stay in-line with changes in the interest rate environment.

Vintage	Original DTI	Original FICO	Original WA Coupon ⁱ
2013	18.28%	717	15.81%
2014	18.62%	705	13.19%
2015H1	19.17%	702	12.24%
2015H2	18.90%	704	12.67%
2016Q1	18.72%	705	12.50%
2016Q2	19.55%	708	13.03%
2016Q3	20.52%	714	13.72%
2016Q4	19.96%	715	13.09%
2017Q1	18.19%	707	15.71%
2017Q2	18.16%	703	16.20%
2017Q3	18.27%	708	15.34%
2017Q4	18.40%	715	13.97%
2018Q1	18.53%	717	13.14%
2018Q4	18.69%	716	13.31%
2018Q5	18.71%	712	13.89%

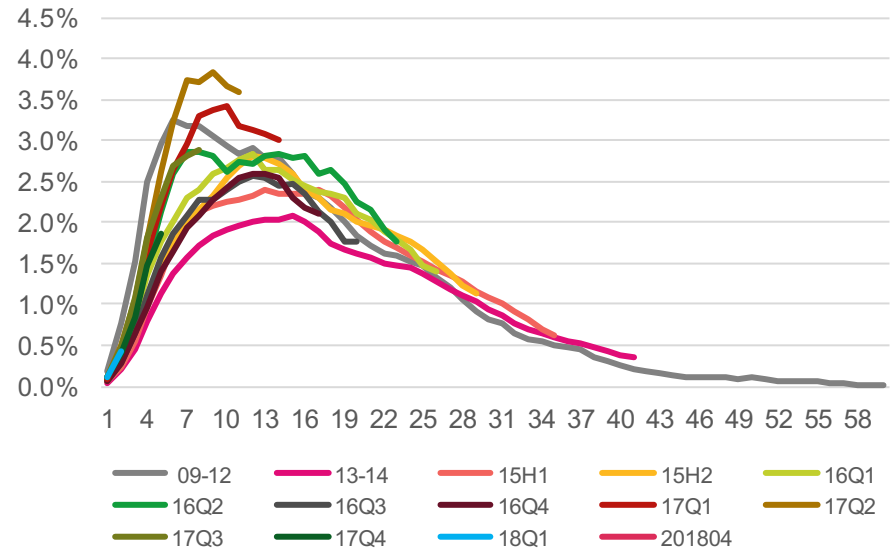
* Information presented is at the time of origination.

Cumulative Gross Loss Per Origination Dollar (%)



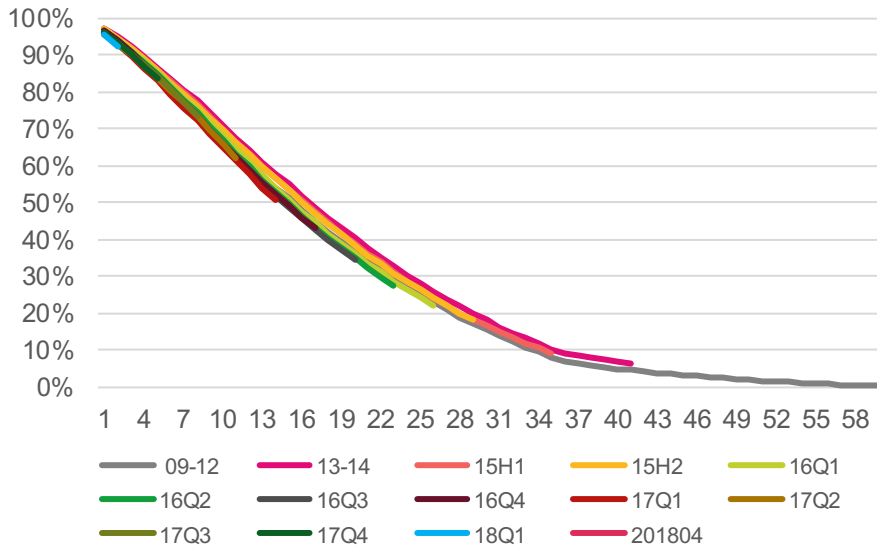
Cumulative Gross Loss Per Origination Dollar measures the cumulative principal charged off for a given vintage divided by the total principal originated in that vintage. "Gross" refers to the fact that curves do not account for the post-chargeoff recovery effort that Prosper conducts on behalf of investors. Currently investors are receiving 7-8% of chargeoff principal as a result of recovery operations. There can be no guarantee that these recovery rates will remain the same in the future.

Delinquency Per Origination Trend (%)



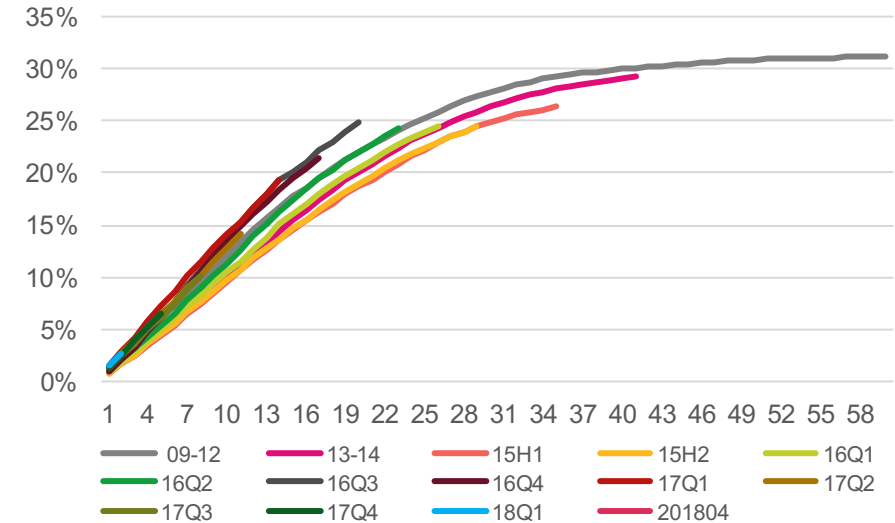
% Delinquency Per Origination Trend measures the cumulative principal dollars that are 16 or more days past due, and that are not charged off in a given month after origination. We believe this measure is useful for discerning emerging delinquency trends and is a leading indicator for the Cumulative Gross Loss Per Origination Dollar measure.

Remaining Balance (%)



Remaining Balance by Vintage measures the cumulative principal dollars remaining in the pool that have not been charged off.

Cumulative Prepayments by Vintage (%)



Cumulative Prepayment by Vintage measures the cumulative principal dollars associated with accounts that prepaid in advance of their scheduled payment schedule. The cumulative prepayment rate is calculated by dividing the cumulative dollar amount prepaid by the total original loan amount funded.

Notes & Disclaimers:

* All information presented in the Monthly Originations Summary and Prosper Portfolio Highlights is from the time of origination.

i WA Coupon shows the weighted average coupon on a loan or group of loans and is calculated by (a) taking the weighted average contractual amortization rate for such loans, and subtracting (b) Prosper's 1% servicing fee.

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